

Transfer of Equity Form



Section 1

Applicant details

Select one of the following:	
Add new applicant	<input type="checkbox"/>
Remove applicant	<input type="checkbox"/>
Add and remove applicant	<input type="checkbox"/>

Fee details

Non refundable application fee

Legal fee (for office use only)

Section 2

Applicant details

Both parties need to complete if joint mortgage. Please complete up until section 2 & 3 if you are looking to be removed.

Applicant 1

Title

First Name

Middle Name

Surname

Previous/Maiden Names

Date of Birth

Applicant 2

Title

First Name

Middle Name

Surname

Previous/Maiden Names

Date of Birth

Relationship to Applicant 1

Section 3

Personal details

Address

Postcode

If you've lived at this address for less than 3 years, please provide previous address details below

Phone

Mobile

Email

Time at this address

Address

Postcode

Address

Postcode

If you've lived at this address for less than 3 years, please provide previous address details below

Phone

Mobile

Email

Time at this address

Address

Postcode

(Please sign the declaration outlined on page 16)

Only complete if looking to remain/be added

Expected Retirement Age

Marital Status

Number of Dependants

Ages of Dependants (If any)

Nationality

Are you currently living in the UK?

☐ Yes

☐ No

Expected Retirement Age

Marital Status

Number of Dependants

Ages of Dependants (If any)

Nationality

Are you currently living in the UK?

☐ Yes

☐ No

Section 4

Income details

Please complete if looking to remain on the mortgage

Applicant 1

If you're employed:

Job Title

Employer Name

Address

Postcode

Phone

Email

Employment basis

☐ Full Time ☐ Part Time

Currently on probation?

☐ Yes ☐ No

What type of Business is it?

How long have you worked there?

Permanent position

☐ Yes ☐ No

Employee or works number

Contact name for employment reference

Do you own any shares in the business?

☐ Yes ☐ No

If yes, what percentage of shareholding

Gross basic salary

Overtime

Bonus

Comission

Other income

Total

Do you think your income will change in the foreseeable future? ☐ Yes ☐ No

If yes, please provide full details in the additional information section at the end of this form.

Applicant 1

If you're a Contractor:

Which industry do you work in?

Contract type

Current contract length

Current contract expiry date

Time contracting

Time in this industry

Day rate

Who is contract with?

Occupation

Limited company name

Company registration number

Do you think your income will change in the foreseeable future? ☐ Yes ☐ No

If yes, please provide full details in the additional information section at the end of this form.

Section 4 Continued

Income details

If you're Self Employed or a Director:

Self Employment Type

Job Title

What type of Business is it?

Business Name

Address

Postcode

Phone

Email

Time trading

Company registration number

Shareholding

%

Your share of profit for the last 3 years:

Average share of net profit

£

year

£

year

£

year

Do you think your income will change in the foreseeable future?

☐ Yes

☐ No

If yes, please provide full details in the additional information section at the end of this form.

Section 4 Continued

Accountant details (if applicable)

Applicant 1

Do you use an Accountant ☐ Yes ☐ No

Accountant Name

Address

Postcode

Phone

Fax

Email

Other Income

Do you get income from anywhere else? ☐ Yes ☐ No

If yes confirm source, amount and frequency

Section 4 Continued

Income details

Only applicable if adding a party to the mortgage

Applicant 2

Employment Type

If you're employed:

Job Title

Employer Name

Address

Postcode

Phone

Email

Employment basis

☐ Full Time ☐ Part Time

Currently on probation?

☐ Yes ☐ No

What type of Business is it?

How long have you worked there?

Permanent position

☐ Yes ☐ No

Employee or works number

Contact name for employment reference

Do you own any shares in the business?

☐ Yes ☐ No

If yes, what percentage of shareholding

Gross basic salary

Overtime

Bonus

Comission

Other income

Total

Do you think your income will change in the foreseeable future? ☐ Yes ☐ No

If yes, please provide full details in the additional information section at the end of this form.

Section 4 Continued

Income details

Applicant 2

If you're a Contractor:

Which industry do you work in?

Contract type

Current contract length

Current contract expiry date

Time contracting

Time in this industry

Day rate

Tax code

Who is contract with?

Occupation

Limited company name

Company registration number

Do you think your income will change in the foreseeable future? ☐ Yes ☐ No

If yes, please provide full details in the additional information section at the end of this form.

If you're Self Employed or a Director:

Self Employment Type

Job Title

What type of Business is it?

Business Name

Address

Postcode

Phone

Email

Time trading

Company registration number

Shareholding

Your share of profit for the last 3 years:

Average share of net profit

Do you think your income will change in the foreseeable future? ☐ Yes ☐ No

If yes, please provide full details in the additional information section at the end of this form.

Section 4 Continued

Income details

Applicant 2

Do you use an Accountant ☐ Yes ☐ No

Accountant Name

Address

Postcode

Phone

Fax

Email

Other Income

Do you get income from anywhere else? ☐ Yes ☐ No

If yes confirm source, amount and frequency

Section 5

Credit History

Applicant 1

Have you ever had a CCJ or Default? ☐ Yes ☐ No

If yes:

Type	Amount	Date Registered	Date Settled	Still Outstanding?
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No

Have you ever been declared bankrupt or entered into an IVA? ☐ Yes ☐ No

If yes:

Type	Date registered	Date discharged	Still outstanding?
<input type="text"/>	<input type="text" value="dd/mm/yy"/>	<input type="text" value="dd/mm/yy"/>	<input type="radio"/> Yes <input type="radio"/> No

Have you ever had a property repossessed? ☐ Yes ☐ No

Number of mortgage or rent arrears in the last 12 months

Number of mortgage or rent arrears in the last 13-24 months

Number of unsecured credit arrears in the last 6 months:

Number of unsecured credit accounts over £500 currently in arrears:

Please tell us the circumstances to help us understand why you've had payment problems in the additional information section at the end of this form.

Section 5 Continued

Credit History

Applicant 2

Have you ever had a CCJ or Default? ☐ Yes ☐ No

If yes:

Type	Amount	Date Registered	Date Settled	Still Outstanding?
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No
	£	dd/mm/yy	dd/mm/yy	<input type="radio"/> Yes <input type="radio"/> No

Have you ever been declared bankrupt or entered into an IVA? ☐ Yes ☐ No

If yes:

Type Date registered Date discharged Still outstanding? ☐ Yes ☐ No

Have you ever had a property repossessed? ☐ Yes ☐ No

Number of mortgage or rent arrears in the last 12 months

Number of mortgage or rent arrears in the last 13-24 months

Number of unsecured credit arrears in the last 6 months:

Number of unsecured credit accounts over £500 currently in arrears:

Please tell us the circumstances to help us understand why you've had payment problems in the additional information section at the end of this form.

Section 6

Monthly Expenditure

(Applicant 1 (& Applicant 2 combined if adding a party to the mortgage))

Applicant 1

Basic Essential Expenditure

Insurances

Mortgage Endowment / Mortgage PPI	£
Building and Contents Insurance	£
Pension and Life Insurance	£
Other Insurances	£

Utilities

Council Tax (Rates in NI)	£
Gas	£
Electricity	£
Water (N/A in Scotland or NI)	£
Other Utilities (coal, oil, calor gas)	£

Other Basic Essential Expenditure

TV License	£
Magistrates' or Sheriff Court Fines	£
Childcare Costs	£
Adult Care Costs	£
Telephone	£
Broadband	£
Mobile Phone	£
Housekeeping	£
Groceries	£

Essential Travel (work,school,shopping etc)

Public Transport	£
Car Insurance	£
Vehicle Tax	£
Fuel (Petrol, Diesel, Oil etc)	£
MOT and Car Maintenance	£
Breakdown or Recovery	£
Parking Charges or Tolls	£
Total Basic Essential Expenditure	£

Basic Quality of Living Costs

Cleaning and Toiletries	£
Clothing and Footwear	£
Nappies and Baby Items	£
Newspapers and Magazines	£
Cigarettes, Tobacco and Sweets	£
Alcohol	£
Laundry and Dry Cleaning	£
Pet Food	£
Unexpected / Emergency (e.g. Boiler repairs)	£
Holiday Allowance (Holiday cost and spending)	£
Household Goods and Repair	£
Other Housekeeping	£
Leisure and Entertainment	£
Total Basic Quality of Living Costs	£

Monthly alimony or maintenance payments

Monthly child support payments

Monthly school fee payments

Ground rent and service charged (if leasehold property)

Total committed expenditure (exclude any to be repaid)

Section 6 Continued

Monthly credit commitments for applicant 1

(Applicant 1 (& Applicant 2 combined if adding a party to the mortgage))

Please list any credit or comitted expenditure (ignore if less than 6 months remaining)

Lender Name	Balance	Monthly Payment	Secured?	Term Remaining	Type of credit	To be repaid from Additional Arrears?
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No
	£	£	<input type="radio"/> Yes <input type="radio"/> No			<input type="radio"/> Yes <input type="radio"/> No

Section 7

Property Details

Please tell us if anyone else over the age of 17 years will be living live in the property

Full name

Age

Relationship to applicants

(Continue in the additional information if necessary)

Section 8

Solicitor details

Section 9

Any additional details

IF THERE IS ANYTHING CONTAINED IN THIS DOCUMENT THAT YOU DO NOT UNDERSTAND OR THAT YOU NEED CLARIFYING, PLEASE SPEAK TO YOUR INTERMEDIARY BEFORE SIGNING THIS DOCUMENT.

I UNDERSTAND THAT MY HOME MAY BE REPOSSESSED IF I DO NOT KEEP UP REPAYMENTS ON MY MORTGAGE

I make this declaration, and confirm that the above matters are true:

Full Name Applicant 1	<input type="text"/>	Signed	<input type="text"/>	Date	<input type="text"/>
Full Name Applicant 2	<input type="text"/>	Signed	<input type="text"/>	Date	<input type="text"/>